

## SAML Income Unit Fund

As per rule 70 of Securities and Exchange Commission (Mutual Fund) Rule 2001, The Unaudited Financial Statements of SAML Income Unit Fund for the Half Year and Nine Month ended 30 September, 2021 are appended below:

### STATEMENT OF FINANCIAL POSITION (Unaudited) As at September 30, 2021

Particulars	Notes	Amount In Taka	
		30-Sep-21	30-Jun-21
<b>ASSETS</b>			
Investments - at market price	3.00	96,234,833	80,943,198
Accounts Receivables	4.00	26,540	253,944
Cash and Cash Equivalents	5.00	38,374,526	32,649,097
Preliminary and Issue Expenses	6.00	1,499,590	1,563,792
<b>Total Assets</b>		<b>136,135,489</b>	<b>115,410,031</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Unit Capital	7.00	100,000,000	100,000,000
Unit Premium Reserve	8.00	(395,000)	(395,000)
Unrealized Gain on Investments		7,518,530	(1,327,275)
Retained Earnings	9.00	28,158,764	15,829,491
<b>Total</b>		<b>135,282,294</b>	<b>114,107,216</b>
<b>Current Liabilities</b>			
Liability for Expenses	10.00	853,195	1,302,815
<b>Total</b>		<b>853,195</b>	<b>1,302,815</b>
<b>Total Equity and Liabilities</b>		<b>136,135,489</b>	<b>115,410,031</b>
<b>Net asset value (NAV)</b>		<b>135,282,294</b>	<b>114,107,215</b>
<b>Net asset value (NAV) per unit:</b>			
At cost	11.00	12.78	11.54
At market price	12.00	13.53	11.41

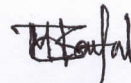
These financial statements should be read in conjunction with annexed notes



Member, Trustee

Sandhani Life Insurance Company





Asset Manager

Shahjalal Asset Management Limited

**SAML Income Unit Fund**  
**STATEMENT OF COMPREHENSIVE INCOME (Unaudited)**  
**For the period from 01 January 2021 to 30 September, 2021**

Particulars	Note	Nine Month	Half Yearly
		01 Jan 21 to 30 Sep 21	01 Jan 21 to 30 June 21
<b>INCOME</b>			
Interest income	13.00	926,341	901,924
Net gain on sale of marketable securities	14.00	29,862,104	16,512,675
Dividend income	15.00	818,344	753,644
<b>Total</b>		<b>31,606,789</b>	<b>18,168,243</b>
<b>EXPENSES</b>			
Management fees		1,774,801	1,084,120
Amortization of preliminary and issue expenses		169,678	105,476
CDBL Settlement and Demat Charges		121,625	107,825
Trustee Fee		79,846	48,437
Custodian Fees		98,243	94,243
IPO Application Fees		17,000	14,000
Brokerage Commission		974,028	743,383
Newspaper Publication Expense		114,195	63,480
Bank Charges and Excise Duty		41,716	41,598
Other Operating Expenses		56,893	36,191
<b>Total Expenses</b>		<b>3,448,025</b>	<b>2,338,752</b>
<b>Net profit before Provision</b>		<b>28,158,764</b>	<b>15,829,491</b>
<b>Provision for unrealised Gain/(Loss)</b>		<b>7,518,530</b>	<b>(1,327,275)</b>
<b>Net profit for the year</b>		<b>35,677,294</b>	<b>14,502,216</b>
<b>Earnings per unit</b>		<b>3.57</b>	<b>1.45</b>

These financial statements should be read in conjunction with annexed notes



Member, Trustee

Sandhani Life Insurance Company




Asset Manager

Shahjalal Asset Management Limited

**SAML Income Unit Fund**

**STATEMENT OF CHANGES IN EQUITY (Unaudited)**


**For the period from January 01, 2021 to 30 September 30, 2021**

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
<b>Opening balance as on 01/01/2021</b>	<b>50,000,000</b>	-	-	-	<b>50,000,000</b>
Unit capital raised during the period	55,000,000	(395,000)	-	-	54,605,000
Unit Surrendered	(5,000,000)	-	-	-	(5,000,000)
Unrealized gain/(loss)	-	-	7,518,530	-	7,518,530
Net profit during the period	-	-	-	28,158,764	28,158,764
<b>Balance as on September 30, 2021</b>	<b>100,000,000</b>	<b>(395,000)</b>	<b>7,518,530</b>	<b>28,158,764</b>	<b>135,282,294</b>

**For the period from 01 January 2021 to 30 June, 2021**

Particulars	Unit capital	Unit premium reserve	Unrealized gain / (loss)	Retained earnings	Total equity
<b>Opening balance as on 01/01/2021</b>	<b>50,000,000</b>	-	-	-	<b>50,000,000</b>
Unit capital raised during the period	55,000,000	(395,000)	-	-	54,605,000
Unit Surrendered	(5,000,000)	-	-	-	(5,000,000)
Unrealized gain/(loss)	-	-	(1,327,275)	-	(1,327,275)
Net profit during the period	-	-	-	15,829,491	15,829,491
<b>Balance as on June 30, 2021</b>	<b>100,000,000</b>	<b>(395,000)</b>	<b>(1,327,275)</b>	<b>15,829,491</b>	<b>114,107,216</b>

  
Member, Trustee

**Sandhani Life Insurance Company**

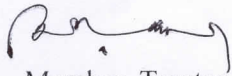


Manager  
Shahjalal Asset Management Limited



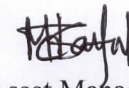
**SAML Income Unit Fund**  
**STATEMENT OF CASH FLOWS (Unaudited)**  
**For the period from 01 January 2021 to 30 September, 2021**

Particulars	Amount In Taka	
	01 Jan 21 to 30 Sep 21	01 Jan 21 to 30 June 21
<b>A. Cash flows from operating activities</b>		
Interest income - bond	926,341	823,124
Gain on sale of investments	29,862,104	16,512,675
Dividend income	791,804	608,500
Other operating expenses	(2,594,830)	(1,065,937)
<b>Net cash from operating activities</b>	<b>28,985,419</b>	<b>16,878,362</b>
<b>B. Cash flows from investing activities</b>		
Net investment in shares and securities	(88,716,303)	(82,270,473)
Preliminary and Issue Expenses	(1,499,590)	(1,563,792)
Investment in	-	-
<b>Net cash from investing activities</b>	<b>(90,215,893)</b>	<b>(83,834,265)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issuance of units	100,000,000	100,000,000
Premium Reserve	(395,000)	(395,000)
Dividend payment	-	-
<b>Net cash from financing activities</b>	<b>99,605,000</b>	<b>99,605,000</b>
<b>Net cash flows for the period</b>	<b>38,374,526</b>	<b>32,649,097</b>
Cash and cash equivalents at the beginning of the period	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>38,374,526</b>	<b>32,649,097</b>
<b>Net operating cash flows per unit</b>	<b>2.76</b>	<b>1.61</b>

  
Member, Trustee

Sandhani Life Insurance Company





Asset Manager

Shahjalal Asset Management Limited

## SAML Income Unit Fund

### Notes to the financial statements (Unaudited)

For the period from 01 January 2021 to 30 September, 2021

		Amount In Taka	
		30-Sep-21	30-Jun-21
<b>3.00 Investments - at market price</b>			
	Total Cost Value of Securities	88,177,393	82,070,473
	Unrealization Gain /(Loss)	7,518,530	(1,327,275)
	<b>Sub Total</b>	<b>95,695,923</b>	<b>80,743,198</b>
	<b>IPO Investment</b>	<b>538,910</b>	<b>200,000</b>
	<b>Total Market value of securities (Annexure-A)</b>	<b>96,234,833</b>	<b>80,943,198</b>
<b>4.00 Accounts receivables</b>			
	<b>A. Dividend receivable</b>		
	ONEBANKLTD	-	90,000
	MARICO	19,540	40,000
	ASIAINS	-	15,144
	SEAPEARL	7,000	-
	<b>Sub Total</b>	<b>26,540</b>	<b>145,144</b>
	<b>B. Other receivable</b>		
	Accounts Receivable	-	30,000
	Interest Receivable from Bond	-	78,800
	<b>Sub Total</b>	<b>-</b>	<b>108,800</b>
	<b>Total</b>	<b>26,540</b>	<b>253,944</b>
<b>5.00 Cash and cash equivalents</b>			
	<b>A. Cash at banks</b>		
	Shahjalal Islami Bank Ltd. AC # 13100001768	12,063,407	21,074,840
	Shahjalal Islami Bank Ltd. AC # 11100006130	4,368	4,368
	BRAC EPL Stock Brokerage Limited	15,306,752	11,569,889
	<b>Sub Total</b>	<b>27,374,526</b>	<b>32,649,097</b>
	<b>B. Shortterm Investment</b>		
	Collateral for bidding	11,000,000	-
	<b>Sub Total</b>	<b>11,000,000</b>	<b>-</b>
	<b>Total</b>	<b>38,374,526</b>	<b>32,649,097</b>
<b>6.00 Preliminary and issue expenses</b>			
	Opening Balance	1,669,268	1,669,268
	Less: Amortization made during the period	(169,678)	(105,476)
	<b>Total</b>	<b>1,499,590</b>	<b>1,563,792</b>
	Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.		
<b>7.00 Unit capital</b>			
	Opening balance	50,000,000	50,000,000
	Add: Unit Sold During the year	55,000,000	55,000,000
	Less: Units surrender by holder	(5,000,000)	(5,000,000)
	<b>Total</b>	<b>100,000,000</b>	<b>100,000,000</b>

<b>8.00 Unit premium reserve</b>		
Opening Balance	-	-
Less: Unit Discount reserve during the period	(85,000)	(85,000)
Less: Premium reimbursed for re-purchase of units	(310,000)	(310,000)
<b>Total</b>	<b>(395,000)</b>	<b>(395,000)</b>
<b>9.00 Retained Earnings</b>		
Opening Balance	-	-
Add: Profit/(Loss) during the period	28,158,764	15,829,491
	<b>28,158,764</b>	<b>15,829,491</b>
Add: Adjustment for unrealised Gain/(Loss)	7,518,530	(1,327,275)
<b>Closing Balance</b>	<b>35,677,294</b>	<b>14,502,216</b>
<b>10.00 Liability for expenses</b>		
Management fees	660,681	1,084,120
Custodian fees	98,243	94,243
Trustee fee	79,846	48,437
Newspaper publication expenses	12,000	9,600
CDBL Settlement and Demat Charges	625	64,976
TDS Payable	1,800	1,440
<b>Total</b>	<b>853,195</b>	<b>1,302,815</b>
<b>11.00 Net Asset Value (NAV) per unit at cost</b>		
Net Asset Value (NAV) at market price	135,282,294	114,107,216
Less: (Increase)/Decrease in market value than cost balance of investment	(7,518,530)	1,327,275
Net Asset Value (NAV) at cost price	<b>127,763,764</b>	<b>115,434,491</b>
No of unit	10,000,000	10,000,000
<b>NAV per unit at cost</b>	<b>12.78</b>	<b>11.54</b>
<b>12.00 Net Asset Value per unit at market price</b>		
Net Asset Value (NAV)	135,282,294	114,107,216
No of unit	10,000,000	10,000,000
<b>NAV per unit at market price</b>	<b>13.53</b>	<b>11.41</b>
<b>13.00 Interest income</b>		
Fixed deposits receipts (FDR)	468,750	468,750
Interest Income From Bank	187,196	162,779
Interest Income/Coupon Income from Bond	78,800	78,800
Short Notice Deposit (SND)	191,595	191,595
<b>Total</b>	<b>926,341</b>	<b>901,924</b>
<b>14.00 Net gain / loss on sale of marketable securities</b>		
<b>Gain on sale of marketable securities</b>		
JAMUNABANK	93,716	93,716
REPUBLIC	173,583	173,583
ISLAMIINS	60,067	60,067
KTL	84,691	84,691
MALEKSPIN	756,720	756,720

AOL	83,031	83,031
UPGDCL	305,244	305,244
SILVAPHL	75,926	75,926
SPCL	92,310	92,310
GENEXIL	1,296,388	1,296,388
NRBCBANK	771,719	771,719
EHL	1,365,413	19,404
EASTERNINS	403,148	283,944
AIBLISTIMF	1,364,402	1,364,402
LHBL	61,108	61,108
IBNSINA	2,721	2,721
NCCBANK	24,541	24,541
ORIONPHARM	1,325,111	1,016,201
EIL	1,961,392	1,046,089
OLYMPIC	79,403	79,403
ASIAINS	413,117	413,117
ACIFORMULA	106,239	106,239
SAFKOSPINN	1,443,866	1,443,866
CITYBANK	259,584	259,584
BRACBANK	33,520	33,520
DOMINAGE	779,727	482,146
GLOBALINS	44,725	44,725
BEXIMCO	626,488	626,488
DGIC	268,010	268,010
MBLISTMF	317,660	317,660
UTTARABANK	102,624	102,624
PIONEERINS	20,787	20,787
WALTONHIL	186,881	186,881
SUMITPOWER	299,105	299,105
BATBC	62,414	62,414
BSCCL	357	357
ONEBANKLTD	202,900	202,900
AGRANINS	69,846	69,846
BXPHARMA	23,192	23,192
APSCLBOND	2,713	2,713
GP	9,634	9,634
DUTCHBANGL	822,743	822,743
LRBDL	1,467,273	1,467,273
RUNNERAUTO	575,113	575,113
AIL	2,489,748	2,489,748
UNITEDAIR	88,045	88,045
PTL	340,782	-
ANWARGALV	358,372	-
SONALILIFE	1,345,350	-
MONNOCERA	3,857,947	-
INDEXAGRO	253,394	-
SBACBANK	383,302	-
DELTALIFE	834,094	-

CONFIDCEM	15,015	-
EGEN	924,180	-
SPCERANICS	1,801,988	-
BSRMLTD	21,683	-
<b>Total</b>	<b>31,233,050</b>	<b>18,109,938</b>
<b>Loss on sale of marketable securities</b>		
BERGERPBL	(50,161)	(50,161)
IBBLPBOND	(307)	(307)
SONARBAINS	(95,475)	(95,475)
NHFIL	(270,642)	(270,642)
MIRAKHTER	(200,424)	(200,424)
TITASGAS	(103,139)	(103,139)
DOREENPWR	(116,838)	(116,838)
IPDC	(140,941)	(140,941)
CONFIDCEM	(124,444)	(124,444)
STANDBANKL	(118,320)	(118,320)
NCCBLMF1	(449,660)	(449,660)
SINGERBD	(323,520)	(323,520)
EGEN	(62,987)	(62,987)
LANKABAFIN	(283,788)	(283,788)
GRAMEENS2	(650,329)	-
<b>Total</b>	<b>(2,990,974)</b>	<b>(2,340,646)</b>
<b>Net gain on sale of marketable securities</b>	<b>28,242,075</b>	<b>15,769,292</b>
<b>Add: Total Selling Commission</b>	<b>1,620,029</b>	<b>743,383</b>
<b>Grand Total</b>	<b>29,862,104</b>	<b>16,512,675</b>

**15.00 Dividend income**

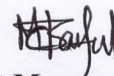
NCCBLMF1	145,000	145,000
BATBC	21,000	21,000
IPDC	60,000	60,000
LHBL	20,000	20,000
JAMUNABANK	262,500	262,500
UTTARABANK	100,000	100,000
ONEBANKLTD	90,000	90,000
MARICO	97,700	40,000
ASIAINS	15,144	15,144
SEAPEARL	7,000	-
<b>Total</b>	<b>818,344</b>	<b>753,644</b>



Member, Trustee

Sandhani Life Insurance Company





Asset Manager

Shahjalal Asset Management Limited



## SAML Income Unit Fund

Details of Investments in Equity Shares is as follows:

As on September 30, 2021

Annexure-A

Instruments	Total Quantity	Avg. Cost	Total Cost	Market Price	Market Value
AIL*	200000	48.57	9,713,760.00	60.4	12,080,000.00
AOL*	45000	60.29	2,713,216.50	58.2	2,619,000.00
BANKASIA*	52000	20.56	1,069,333.20	20.6	1,071,200.00
BATBC*	5000	526.86	2,634,319.50	651	3,255,000.00
BSRMLTD*	2000	103.06	206,111.40	111	222,000.00
JAMUNABANK*	50000	20.96	1,048,135.00	24.7	1,235,000.00
LINDEBD*	1000	1,377.97	1,377,971.60	1,581.00	1,581,000.00
LRBDL*	100000	50.6	5,060,420.00	51.4	5,140,000.00
LRGLOBMF1*	1120000	8.91	9,981,328.00	9.1	10,192,000.00
MARICO*	2885	2,135.34	6,160,458.21	2,333.70	6,732,724.50
MERCANBANK	50000	15.73	786,570.00	15.5	775,000.00
NAHEEACP*	4000	52.6	210,420.00	50.9	203,600.00
NPOLYMAR*	10000	70.57	705,658.00	64.7	647,000.00
ONEBANKLTD	48250	12.84	619,655.45	13.3	641,725.00
POWERGRID*	15500	57.83	896,389.80	63.1	978,050.00
SHAHJABANK	116535	20.24	2,358,365.41	21.6	2,517,156.00
SQURPHARMA	45120	221.61	9,999,061.25	242.2	10,928,064.00
STANDBANKL	234364	9.11	2,134,727.93	9.9	2,320,203.60
SUMITPOWER	100000	47.56	4,755,590.00	47.7	4,770,000.00
UCB*	60000	16.03	961,878.00	16.5	990,000.00
UTTARABANK	10000	22.12	221,217.78	25.6	256,000.00
VAMLBDMF1	608500	10.38	6,313,735.15	10.4	6,328,400.00
ACTIVEFINE	55000	24.74	1,360,716.50	30.3	1,666,500.00
AFCAGRO	100000	36.74	3,674,330.00	37.8	3,780,000.00
EASTERNINS	12000	110.83	1,329,928.80	142.4	1,708,800.00
IBBLPBOND	1000	1,063.16	1,063,159.70	1,013.50	1,013,500.00
SEAPEARL	200000	45.05	9,009,720.00	49.7	9,940,000.00
SILVAPHL	80000	22.64	1,811,216.00	26.3	2,104,000.00
MASTERAGRO	26648	10.00	266,480.00	10.00	266,480.00
ORYZAGRO	27243	10.00	272,430.00	10.00	272,430.00
<b>Total</b>			<b>88,716,303.18</b>		<b>96,234,833.10</b>
<b>Unrealization Gain</b>					<b>7,518,530</b>

